



Head Office: 116/1, Kazi Nazrul Islam Avenue
Banglamotor, Dhaka.

Disclosure relating to un-audited Second Quarter Financial Statements

This is for information of all concerned that the Board of Directors of National Bank Limited in its 504th meeting held on Tuesday, the 30th July, 2024 commencing from 2.30 p.m. has considered and approved the Financial Statements (un-audited) for the Second Quarter (Q-2) ended on June 30, 2024 and also disclosed the following financial indicators of the Bank in compliance with the guidelines of the respective Regulatory Authorities:

(Amount in BDT)

Sl.	Particulars	June 30, 2024	June 30, 2023		
1.	Net Asset Value (NAV) (Cons.)	12,846,581,619	35,208,291,471		
2.	Net Asset Value per share (NAVPS) (Cons.)	3.99	10.94		
3.	Net Operating Cash Flows per share (NOCFPS)	(7.95)	(3.89)		
4.	Earnings per share (EPS) (Cons.) (Re-stated)	2024 January – June	2023 January – June	2024 April – June	2023 April – June
		(3.31)	(1.95)	(0.93)	(0.98)

Reason for significant changes:

During the period, bank could not book interest on loans and advances due to non-recovery from defaulters. Furthermore, the bank incurred higher interest expenses on deposits & borrowings. Consequently, the period concluded with an operating loss, with significant deviations observed in EPS, Net Asset Value (NAV), and NOCFPS. Nevertheless, the new Board and the new Management are exerting maximum efforts to improve the financial health of the bank by streamlining recovery drives and mobilization of low cost deposits.

Notes:

The details of the un-audited Financial Statements of the Bank (NBL) for the second quarter (Q-2) ended on June 30, 2024 will also be available in the website of the Bank at www.nblbd.com

Dated: Dhaka
30th July, 2024

By order of the Board of Directors

Sd/-
Md. Mehadi Hasan Mazumder, FCS
Company Secretary (CC)